

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 5/8%	Issue Date:	June 30, 2005
Series:	S-2007	Dated Date:	June 30, 2005
CUSIP No:	912828DY3	Maturity Date:	June 30, 2007

High Yield: 3.650% Price: 99.952201

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 41.16%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,634,101	\$ 19,049,841
Noncompetitive	950,358	950,358
FIMA (noncompetitive)	0	0
SUBTOTAL	44,584,459	20,000,199 1/
Federal Reserve	6,666,667	6,666,667
TOTAL	\$ 51,251,126	\$ 26,666,866

Median yield 3.623%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,584,459 / 20,000,199 = 2.23

1/ Awards to TREASURY DIRECT = \$678,740,000